

IMPORTANT

If you are in any doubt about the contents of this prospectus, you should obtain independent professional advice.



SMC ELECTRIC LIMITED

蜆壳電業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2381)

SHARE OFFER

| | | |
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| Number of Offer Shares | : | 500,000,000 Shares (comprising 275,000,000 New Shares and 225,000,000 Sale Shares) |
| Number of Public Offer Shares | : | 50,000,000 Shares (subject to re-allocation) |
| Number of Placing Shares | : | 450,000,000 Shares (comprising 225,000,000 New Shares and 225,000,000 Sale Shares) (subject to re-allocation) |
| Offer Price | : | HK\$0.25 per Offer Share, plus 1% brokerage, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal value | : | HK\$0.01 per Share |
| Stock code | : | 2381 |

Sole Sponsor



紅日資本有限公司

RED SUN CAPITAL LIMITED

Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the subsection headed “Documents Delivered to the Registrar of Companies and Available for Inspection” in Appendix V to this prospectus, has been registered with the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding up and Miscellaneous Provisions) Ordinance of Hong Kong (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other documents referred to above.

Prior to making an investment decision, prospective investors should consider carefully all the information set out in this prospectus, including risk factors set out in the section headed “Risk Factors” in this prospectus. Pursuant to the Underwriting Agreements, the Sole Global Coordinator (for itself and on behalf of the Underwriters) have the right in certain circumstances to terminate the obligations of the Underwriters pursuant to the Underwriting Agreements at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Further details of such circumstances are set out in the subsection headed “Underwriting Arrangements, Commissions and Expenses – Public Offer – Grounds for termination” under the section headed “Underwriting” in this prospectus.

19 May 2020